



NEWS RELEASE
AUGUST, 2015

*Cauley Pridgen, P.A. advises Town in its development
of the largest planned master community in Wake County*

Cauley Pridgen, P.A. represents the Town of Wendell in connection with the Town's negotiations and approval of Wendell Falls, the largest planned master community in Wake County which is taking off and promises to be a jewel in eastern Wake County. <http://www.newsobserver.com/news/business/real-estate-news/article31835829.html>

In 2006, Town entered into a long term development agreement with Wendell Falls Development, LLC which provided for several phases of development including 4,000 residential housing units and more than 450,000 square feet of retail and commercial space. The extensive project required the construction of an overpass on the U.S. Highway 64 bypass and includes 10 miles of walkways and trails, a large clubhouse including a café, fitness studio, and pool. The site is directly connected to the Lake Myra Elementary School and the 125 acre Wake County Park.

Since the development's initial approval, the developments layout and design has undergone a number of changes. The initial developer was unable to weather the economic storm and in 2013 was replaced by NASH Wendell Falls, LLC, a joint venture between Newland Communities, a California based company behind the development of Briar Chapel, another successful community in the Wake County area, and North America Sekisui House, the North American subsidiary of an international builder with a strong reputation for building innovating and sustainable communities. The attorneys at Cauley Pridgen worked with the Town of Wendell to create a smooth transition for NASH Wendell Falls, LLC into the role of developer of Wendell Falls.

In addition to its impact on builders, the economic decline that plagued the housing market for the past several years resulted in a number of changes in consumer preferences resulting in a development plan that was no longer desirable. Attorneys Jim Cauley and David Rief with Cauley Pridgen have worked closely with the Town's elected officials and staff to amend the Development Agreement and Town's ordinances to create a plan for development that is both desirable to the public and in line with the Town's vision of creating a vibrant town that meets the quality of life needs of all of the Town's residents.

"We appreciate the opportunity to assist the Town of Wendell with this one of a kind project", said Jim Cauley. "We commend the Town of Wendell and developer NASH Wendell Falls, LLC on this successful project. The attorneys at Cauley Pridgen, P.A. are excited about their continued work with the Town of Wendell on the Wendell Falls project and look forward to seeing the development's continued success," Cauley added.

Cauley Pridgen, P.A. traces its history back to the 1940s and limits its practice to matters related to business, government and land. The firm's lawyers have extensive experience in the representation of local governments and elected officials. For more information, contact the firm or visit our website.

FOR MORE INFORMATION CONTACT:

Hannah Shows
hshows@cauleypridgen.com
Toll Free 1-877-641-8848